

FULL MEMBER



Brussels, 1 January 2012

PV CYCLE ASSOCIATION aisbl
declares hereby that based upon the current commitment:

***Phono Solar Technology Co Ltd
China***

is Full Member of

PV CYCLE a.i.s.b.l which organizes for all its members the collection and recycling of End-of-Life photovoltaic modules at European level.

www.pvcycle.org

Expiry Date of this Certificate 30 June 2012